

FULTON SANITARY DISTRICT NO. 2
 2010 OPERATING BUDGET
 The Public Hearing on the proposed FSD2 budget will be held on Tuesday, November 10, 2009 at 5:00 P.M. at the
 Fulton Town Hall, 2738 W. Fulton Center Drive, Edgerton, WI

		2009 Budget	Total Through 06/30/09	Projected Year End		2010 Budget
Residential User Equivalents	\$ (0.00)					
OPERATING INCOME						
Sewer Service Charges (FSD2)						
Total RUEs	97.55					
Monthly Equiv	\$45.57 /RUE(2010)					\$ 53,340.34
Quarterly Charge	\$136.70 /RUE (2010)					
Monthly Equiv	\$56.00 /RUE (2009)	\$58,161.60	\$ 29,080.80	\$ 58,161.60		
Quarterly Charge	\$168.00 /RUE (2009)					
Delinquent Charges Paid		\$15,000.00	\$ 20,719.06	\$ 22,671.19		\$ 10,000.00
Delinquent Charges Due		(\$13,000.00)		\$ (7,837.50)		\$ (9,910.08)
Sanitary Levy						
CKSD/FSD2		\$5,800.00		\$ 4,192.21		\$ 5,800.00
State Trust Fund Loan			\$ 129,100.00	\$ 129,100.00		
Special Assessments						\$ 25,540.90
Cash Transfer		\$16,183.78		\$ 42,280.66		
Cash Available						
SUBTOTAL OPERATING INCOME		\$82,145.38	\$178,899.86	\$ 248,568.16		\$ 84,771.16
OPERATING EXPENSE						
Accounting Fees		\$4,500.00	\$ 4,030.92	\$ 4,030.92		\$ 4,500.00
Legal Fees		\$300.00	\$ 11,387.65	\$ 11,700.00		\$ 300.00
Engineering Fees		\$0.00	\$ 29,306.32	\$ 29,306.32		\$ 300.00
Publication of Notices		\$200.00	\$ 576.15	\$ 776.15		\$ 200.00
Applewood Construction			\$ 127,749.88	\$ 127,749.88		
CKSD Fees (Acct/Billing)		\$1,500.00	\$ 731.94	\$ 1,463.88		\$ 1,500.00
CKSD Fees (Collection and Treatment After Attachment)						
CKSD Charge 2009	\$ 67.60	\$23,403.12		\$ 23,403.12		
CKSD Charge 2010	\$ 87.50					\$ 34,142.50
CKSD Levy Payment		\$5,800.00	\$2,683.38	\$ 4,192.21		\$ 5,800.00
SUBTOTAL OPERATING EXPENSE		\$35,703.12	\$176,466.24	\$ 202,622.48		\$ 46,742.50
NET OPERATING INCOME OR (LOSS) BEFORE DEPRECIATION		\$46,442.26	\$2,433.62	\$ 45,945.68		\$ 38,028.66
OTHER RECEIPTS						
Interest Income		\$0.00	\$ 496.58	\$ 496.58		\$ -
State Trust Fund Loan Interest Payment		\$0.00	\$ -	\$ -		\$4,591.89
SUBTOTAL OTHER RECEIPTS		\$0.00	\$ 496.58	\$ 496.58		\$ 4,591.89
NET OPERATING INCOME OR (LOSS) AFTER OTHER RECEIPTS		\$46,442.26	\$2,930.20	\$ 46,442.26		\$ 42,620.55
NON EXPENSE ITEMS						
Payment on Principal	Clean Water Fund	\$ 11,086.47	\$ 11,086.47	\$ 11,086.47		\$ 11,086.47
AdditionalPayment on Principal	Clean Water Fund	\$ -	\$ -	\$ -		
Payment on Principal	State Trust Fund Note	\$ 6,101.06	\$ 6,101.06	\$ 6,101.06		\$11,578.49
AdditionalPayment on Principal	State Trust Fund Note	\$27,854.69	\$ 27,854.69	\$ 27,854.69		\$ -
Depreciation						\$ 18,555.55
DNR Replacement Fund		\$ 1,400.04	\$ 700.02	\$ 1,400.04		\$ 1,400.04
SUBTOTAL NON EXPENSE ITEMS		\$46,442.26	\$45,742.24	\$ 46,442.26		\$ 42,620.55
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS		\$0.00	(\$42,812.04)	\$ (0.00)		\$ (0.00)